



5th Floor, 201 Bishopsgate
London, EC2M 3AB
United Kingdom
FSA Register number 448002

Dear Client,

In order to ensure transparency and to comply with UK regulations we are providing you with this notice regarding the fee structures that will apply to your account.

We Alpari UK Ltd hereby confirm to you that:

- 1) Your spreads get widened by **0 (Zero)** pip/s* extra on every currency pair and the difference between our retail spread and the extra spread is paid to your Introducing Broker (IB) or Money Manager (MM).
- 2) You pay a commission of **\$0** per 1.0 standard lot on every completed transaction to your IB/MM.
- 3) We pay to your IB/MM **0.5** pip per completed transaction as a rebate. N.B. this is not paid by the client; it is paid by Alpari as a commission to the IB/MM for introducing business to our company.
- 4) You pay a performance fee of **0%** every **1** month(s) to the MM, on profits only (realized and unrealized) above the water mark established at the specified time.

We trust that this is clear, but if not, please contact us (ibservices@alpari.co.uk) or your IB

Keenves Global,
Classic: 33157(USD), 38007(GBP)
Micro: 33157(USD), 38007(GBP)

Signed by Date

Print Name

MetaTrader Login (if known)

Account type **Classic** / **Micro** (circle appropriate, if known)

Account currency **USD** / **EUR** / **GBP** / **JPY** / **CHF** (circle appropriate, if known)

* This clause only applies when we offer our Introducing Brokers and Money Managers the capability of increasing the spreads which they in turn offer their own clients. 'Limit' and 'Stop' orders can be utilized at any time but there are certain restrictions regarding how close they can be set from the current market price. Minimum 'Limit' and 'Stop' order levels can be calculated by adding the [advertised levels](#) on our website to the additional spread charged by your IB or Money Manager. For example, if you are trading GBP/USD and your spread is widened by an extra 3 pips on top of our official spread then the minimum limit/stop order level will be 3 pips (advertised, official spread) + 3 pips (artificial spread widening) = 6 pips (total spread and minimum limit/stop level).